

prior to the expiration of eighteen months, the buyer shall be released from all further payments under this provision.

2. That buyer shall pay the sum of Eleven Thousand (\$11,000.00) Dollars, eighteen (18) months from the date of this agreement or at the time he sells the house and collects, if prior to eighteen (18) months.

3. Buyer agrees to maintain a diligent, good faith effort to convey said premises within the terms of this agreement.

4. Buyer agrees to execute a policy of insurance upon his life naming seller as beneficiary thereunder in the amount of 11,000 Dollars payable directly to said seller if the buyer shall die during the term of this agreement; receipt of payment under said policy shall thereby terminate any and all liability of buyer's executor, administrator, heirs or assigns forever under this agreement. Such policy of insurance may be cancelled by buyer upon the expiration of this agreement.

5. The buyer agrees to pay all taxes and insurance on said property while this contract is in force.

6. Upon failure of the buyer to make said payments within thirty (30) days of the date upon which payment is due, the seller may, at his option, either declare the balance of payments and principal due and owing under the contract or may terminate the contract and take immediate possession and seller shall be discharged in law and equity from making said deed and shall hold the property with improvements thereon free of any legal or equitable claims of buyer. Notice of termination shall be effective upon service thereof upon the buyer.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this 24th day of SEPTEMBER, 1975.

IN THE PRESENCE OF

Michael Ford

Shirley A. Gagnier

William M. Dickson (SEAL)
William M. Dickson, Seller

Patricia L. Dickson (SEAL)
Patricia L. Dickson, Seller

Fredrick Hawkins (SEAL)
Fredrick Hawkins, Buyer

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